

			NIT GOVERNMENT BON	D FUND	N	IT	GE	8 F
			FUND MANAGER REPORT - DECEMI	3ER 2018	N I T - G	OVERNME	NT BONE	7 F U
Fund's I	Basic Inform	nations	Objective of the fund					
Fund Type	Open-End		The objective of NIT Government Bond Fund is Holders, by investing primarily in the Governme		possible return	n with minim	num risk, fo	r its U
Category	Income Fund							
Launch Date	18th November 2	2009	Profile of Investment Managers					
isting	PSX		National Investment Trust Ltd. (NITL) is the	he first and t	he largest As	set Manage	ment Com	pany
Stability Rating	AA (f) (PACRA	.) 31-Dec-18	Pakistan, formed in 1962. With approximately 2018, the family of Funds of NIT comprises of ter					
	10% of Gross Ear		market fund, 1 islamic income fund, 1 convention					
Management Fee	minimum 0.50% p 1% p.a of Averag		nationwide branches is 24, no other Mutual Fun Further to cater to the matters relating to invest:					
	Assets		of their unit holders, a state of the art Investors					
Front End Load*	1.00%		NITL consists of representatives of leading fina Govt. of Pakistan. The Company has been assig					
Back End Load	Nil		reflects the company's high investment manager	ment industry s	tandards and b	enchmarks v	with noted s	streng
Cut-off timing	3:30 PM		in several of the rating factors. All Investment de fund.	cisions are taker	n by the Investn	nent Commit	ttee of the re	espect
Par Value	PKR 10.00		Turk.					
Min Subscription	Growth Unit PK Income Unit PK							
Frustee	Central Deposita		Fund Performance Review					
Auditors	A.F. Ferguson &							
Registrar National Investment Trust Ltd.			The Fund posted an annualized return of 7.81% p.a for the month of December against its benchmark return					
			10.44% p.a. The YTD return for FY19 stood at 6.63	3% p.a. against t	ne benchmark i	return of 8.73	3% p.a.	
	Forward Day Pri		The Consumer Price Index (CPI) for the month o					
Valuation Days Daily (Monday to Friday) except public holiday			month. The 6MFY19 average CPI inflation now year.	stands at 6.05%	compared to 3	3.75% during	g the previo	ous fis
Redemption Days	Daily (Monday to Friday) except							
Subscription Days	Each valuation d	lay	As at December 31 2018, the Fund had an exposu in the form of cash at bank and other assets. The					
AMC Rating			days.					
Risk Profile	Low	1) 5-1101-10						
	Shoaib Ahmad K	Zhan						
Fund Manager	1.42% (This include							
Total Expense Ratio (Annualized)	Govt. Levy, Sindh Wor SECP Fee.)							
Total Expense Ratio	0.71% (This include							
(Absolute)	Govt. Levy, Sindh Wor SECP Fee.)	rkers Welfare Fund &						
* Varies as per policy.								
I			Asset Quality as of 31 December 2018 (% of TA)			anting (0/ of)	TA)	
	Benchmark		risser Quarty as or or December 2010 (70 or 111)		Asset Allo	ocation (70 or	1A)	
		N.	Others, AA-,					10
	Verage of 6M PKRV	V			Asset Allo		Dec-	·18
		v	Others, AA-,	T-Bills		18		
		V	Others, AA-,	T-Bills	Nov- 80.56	18 5%	Dec- 50.63	3%
Av			Others, AA+, 26.15%	T-Bills PIBs	Nov-	18 5%	Dec-	3%
Av Techn Net Assets	verage of 6M PKRV		Others, AA-, 26.15%		Nov- 80.56	18 5% %	Dec- 50.63	3% 1%
Av Techn Net Assets NAV per Unit (De	verage of 6M PKRV	ntion	Others, 2.27% AA+, 20.95% AA+,	PIBs	Nov- 80.56 0.00	18 5% % 3%	Dec- 50.63 0.00	3% 1% D%
Av Techn Net Assets NAV per Unit (De 2018)	rerage of 6M PKRV nical Informa ecember 31,	tion PKR 3.80 Bln 10.2637	Others, AA+, 26.15%	PIBs Cash	Nov- 80.56 0.00 17.28	18 5% % 3%	Dec- 50.63 0.00 47.10	3% 1% D%
Av Techn Net Assets NAV per Unit (De 2018) Weighted Avg. Ma	rerage of 6M PKRV nical Informa ecember 31,	tion PKR 3.80 Bln 10.2637 25	Others, AA, 2.27% 26.15% AA+, 20.95% Govt. Sec,	PIBs Cash	Nov- 80.56 0.00 17.28	18 5% % 3%	Dec- 50.63 0.00 47.10	3% 1% D%
Av Techn Net Assets NAV per Unit (De 2018) Weighted Avg. Ma Leveraging	verage of 6M PKRV nical Informa scember 31, aturity (Days)	tion PKR 3.80 Bln 10.2637 25 Nil	Others, AA, 2.27% 26.15% AA+, 20.95% Govt. Sec,	PIBs Cash	Nov- 80.56 0.00 17.28	18 5% % 3%	Dec- 50.63 0.00 47.10	3% 1% D%
Av Techn Net Assets NAV per Unit (De 2018) Weighted Avg. Ma	verage of 6M PKRV nical Informa scember 31, aturity (Days)	tion PKR 3.80 Bln 10.2637 25	Others, AA, 2.27% 26.15% AA+, 20.95% Govt. Sec,	PIBs Cash	Nov- 80.56 0.00 17.28	18 5% % 3%	Dec- 50.63 0.00 47.10	3% 1% D%
Av Techn Net Assets NAV per Unit (De 2018) Weighted Avg. Ma Leveraging	verage of 6M PKRV nical Informa scember 31, aturity (Days)	tion PKR 3.80 Bln 10.2637 25 Nil	Others, AA, 2.27% 26.15% AA+, 20.95% Govt. Sec,	PIBs Cash Others	Nov- 80.56 0.00 17.28 2.16	18 % % %	Dec- 50.63 0.00 47.10	3% 1% D%
Av Techn Net Assets NAV per Unit (De 2018) Weighted Avg. Mi Leveraging Standard Deviatio	verage of 6M PKRV sical Informa ecember 31, aturity (Days) on of Return	tion PKR 3.80 Bln 10.2637 25 Nil 0.028	Others, 2.27% AA+, 20.55% Govt. Sec, 50.63%	PIBs Cash Others Date Return	Nov- 80.56 0.004 17.28 2.164	18 % % % % mark	Dec- 50.6: 0.00 47.11 2.27	3% 1% D%
Av Techn Net Assets NAV per Unit (De 2018) Weighted Avg. Mi Leveraging Standard Deviatio	verage of 6M PKRV nical Informa scember 31, aturity (Days)	tion PKR 3.80 Bln 10.2637 25 Nil 0.028	Others, 2.27% AA+, 20.55% Govt. Sec, 50.63%	PIBs Cash Others Date Return	Nov- 80.56 0.00 17.28 2.16	18 % % % % mark	Dec- 50.63 0.00 47.10	3% 1% D%
Av Techn Net Assets NAV per Unit (De 2018) Weighted Avg. M: Leveraging Standard Deviatio Fund's Re	verage of 6M PKRV nical Informa ecember 31, aturity (Days) on of Return	tion PKR 3.80 Bln 10.2637 25 Nil 0.028 chmark	Others, 2.27% AA+, 20.5% Govt. Sec, 50.63% NIT GBF Year to	PIBs Cash Others Date Return	Nov- 80.56 0.004 17.28 2.164	18 % % % % mark	Dec- 50.6: 0.00 47.11 2.27	3% 1% D%
Av Techn Net Assets NAV per Unit (De 2018) Weighted Avg. M: Leveraging Standard Deviatio Fund's Re	verage of 6M PKRV nical Informa ccember 31, aturity (Days) on of Return eturn v/s Ben NIT-GBF	tion PKR 3.80 Bln 10.2637 25 Nil 0.028 chmark Benchmark	Others, AA, 26.15% 2.27% 26.15% AA, 20.95% Govt. Sec, 50.63% NIT GBF Year to	PIBs Cash Others Date Return	Nov- 80.56 0.004 17.28 2.164	18 % % % % mark	Dec- 50.6: 0.00 47.11 2.27	3% 1% D%
Av Techn Net Assets NAV per Unit (De 2018) Weighted Avg. M: Leveraging Standard Deviatio Fund's Re December-18 Year to Date	verage of 6M PKRV nical Informa ccember 31, aturity (Days) on of Return on of Return NIT-GBF 7.81% 6.63%	tion PKR 3.80 Bln 10.2637 25 Nil 0.028 chmark Benchmark 10.44% 8.73%	Others, 2.27% AA+, 20.5% Govt. Sec, 50.63% NIT GBF Year to	PIBs Cash Others Date Return	Nov- 80.56 0.004 17.28 2.164	18 % % % % mark	Dec- 50.6: 0.00 47.11 2.27	3% 1% D%
Av Techn Net Assets NAV per Unit (De 2018) Weighted Avg. M: Leveraging Standard Deviation Fund's Re December-18 Year to Date 12 M Trailing	verage of 6M PKRV nical Informa ccember 31, aturity (Days) on of Return on of Return NIT-GBF 7.81% 6.63% 5.89%	tion PKR 3.80 Bln 10.2637 25 Nil 0.028 chmark 10.44% 8.73% 7.57%	Others, 2.27% AA+, 20.55% Govt. Sec, 50.63% NIT GBF Year to 10.00% 9.00% 8.00% 7.00%	PIBs Cash Others Date Return	Nov- 80.56 0.004 17.28 2.164	18 % % % % mark	Dec- 50.6: 0.00 47.11 2.27	3% 1% D%
Techn Net Assets NAV per Unit (De 2018) Weighted Avg. M: Leveraging Standard Deviation Fund's Re December-18 Year to Date Year to Date 23 Years **	verage of 6M PKRV nical Informa ccember 31, aturity (Days) on of Return NIT-GBF 7.81% 6.63% 5.89% 5.81%	tion PKR 3.80 Bln 10.2637 25 Nil 0.028 chmark 10.44% 8.73% 7.57% 6.39%	Others, 2.27% AA+, 20.5% Govt. Sec, 50.63% NIT GBF Year to	PIBs Cash Others Date Return	Nov- 80.56 0.004 17.28 2.164	18 % % % % mark	Dec- 50.6: 0.00 47.11 2.27	3% 1% D%
Techn Net Assets NAV per Unit (De 2018) Weighted Avg. M: Leveraging Standard Deviation Fund's Re Pund's Re December-18 Year to Date 2 M Trailing 3 Years ** 5 Years **	verage of 6M PKRV nical Informa ecember 31, aturity (Days) on of Return NIT-GBF 7.81% 6.63% 5.89% 5.81% 8.68%	tion PKR 3.80 Bln 10.2637 25 Nil 0.028 chmark 10.44% 8.73% 7.57% 6.39% 6.98%	Others, 2.27% AA+, 20.5% Govt. Sec, 50.63% NIT GBF Year to	PIBs Cash Others Date Return	Nov- 80.56 0.004 17.28 2.164	18 % % % % markBench	Dec- 50.63 0.00 47.11 2.27	3% % %
Techn Net Assets NAV per Unit (De 2018) Weighted Avg. Mi Leveraging Standard Deviation Fund's Re Fund's Re Pecember-18 Year to Date 12 M Trailing 3 Years ** 5 Years **	verage of 6M PKRV nical Informa ecember 31, aturity (Days) on of Return NIT-GBF 7.81% 6.63% 5.89% 5.81% 8.68% 12.25%	tion PKR 3.80 Bln 10.2637 25 Nil 0.028 chmark 10.44% 8.73% 7.57% 6.39%	Others, 2.27% AA+, 20.5% Govt. Sec, 50.63% NIT GBF Year to	PIBs Cash Others Date Return	Nov- 80.56 0.004 17.28 2.164	18 % % % % markBench	Dec- 50.63 0.00 47.11 2.27	3% % %
Techn Net Assets NAV per Unit (De 2018) Weighted Avg. Mi Leveraging Standard Deviation Fund's Re Fund's Re December-18 Year to Date 12 M Trailing 3 Years ** 5 Years ** 5 Stores results	verage of 6M PKRV nical Informa ecember 31, aturity (Days) on of Return NIT-GBF 7.81% 6.63% 5.89% 5.81% 8.68% 12.25% d return	tion PKR 3.80 BIn 10.2637 25 Nil 0.028 chmark 10.44% 8.73% 4.73% 6.39% 6.98% 8.36%	Others, 2.27% AA+, 20.55% Govt. Sec, 50.63% Govt. Sec, 50.63% S00% 6.09% 6.09% 6.09% 6.09% 6.09% 6.09% 6.09% 6.09% 6.09% 6.09% 6.09% 6.09% 6.09% 6.09% 6.00%	PIBs Cash Others Date Return	Nov- 80.56 0.00 17.28 2.16 NT GBF Return	18 % % % % mark 	Dec- 50.63 0.00 47.10 2.27	33% 1% 0% 7%
Techn Net Assets NAV per Unit (De 2018) Standard Deviation Fund's Re December-18 Year to Date 12 M Trailing 3 Years ** 5 Years **	verage of 6M PKRV nical Informa ecember 31, aturity (Days) on of Return NIT-GBF 7.81% 6.63% 5.89% 5.81% 8.68% 12.25% d return	tion PKR 3.80 BIn 10.2637 25 Nil 0.028 chmark 10.44% 8.73% 4.73% 6.39% 6.98% 8.36%	Others, 2.27% AA+, 20.55% Govt. Sec, 50.63% ONT GBF Year to NIT GBF Year to 00% 8.0% 6.0% 6.0% 6.0% 6.0% 6.0% 6.0% 6.0% 6	PIBs Cash Others Date Return	Nov- 80.56 0.004 17.28 2.164	18 % % % % markBench	Dec- 50.63 0.00 47.11 2.27	33% 1% 0% 7%
Techn Net Assets NAV per Unit (De 2018) Weighted Avg. Mi Leveraging Standard Deviation Fund's Re Fund's Re December-18 Year to Date 12 M Trailing 3 Years ** 5 Years ** 5 Stores results	verage of 6M PKRV nical Informa ecember 31, aturity (Days) on of Return NIT-GBF 7.81% 6.63% 5.89% 5.81% 8.68% 12.25% d return	tion PKR 3.80 BIn 10.2637 25 Nil 0.028 chmark 10.44% 8.73% 4.73% 6.39% 6.98% 8.36%	Others, 2.27% AA+, 20.55% Govt. Sec, 50.63% Govt. Sec, 50.63% S00% 6.09% 6.09% 6.09% 6.09% 6.09% 6.09% 6.09% 6.09% 6.09% 6.09% 6.09% 6.09% 6.09% 6.09% 6.00%	PIBs Cash Others Date Return	Nov- 80.56 0.00 17.28 2.16 NT GBF Return	18 % % % % mark 	Dec- 50.63 0.00 47.10 2.27	3% % %
Techn Net Assets NAV per Unit (De 2018) Weighted Avg. Mi Leveraging Standard Deviation Fund's Re Fund's Re December-18 Year to Date 12 M Trailing 3 Years ** 5 Years ** 5 Stores results	verage of 6M PKRV nical Informa ecember 31, aturity (Days) on of Return NIT-GBF 7.81% 6.63% 5.89% 5.81% 8.68% 12.25% d return	tion PKR 3.80 BIn 10.2637 25 Nil 0.028 chmark 10.44% 8.73% 4.73% 6.39% 6.98% 8.36%	Others, 2.27% AA+, 20.55% Govt. Sec, 50.63% Covt. Sec, 50.63% AA+, 20.95% Govt. Sec, 50.63% AA+, Covt. Sec, 50.63% AA+, Covt. Sec, 50.63% Covt. Sec, 50.05% Covt. Sec,	PIBs Cash Others Date Return	Nov- 80.56 0.00 17.28 2.16 NUT GBF Return NUT GBF Return VIT GBF Return FY17 5.28% 5.80%	18 % % % % % mark & Bench % % % % % % % % % % % % % % % % % % %	Dec- 50.63 0.00 47.11 2.27 mark Return FY15 13.86% 8.17%	3% 9% 9% % % FY 7.6 8.8
Techn Net Assets NAV per Unit (De 2018) Weighted Avg. Mi Leveraging Standard Deviation Fund's Re Fund's Re December-18 Year to Date 12 M Trailing 3 Years ** 5 Years ** 5 Stores results	verage of 6M PKRV nical Informa ecember 31, aturity (Days) on of Return NIT-GBF 7.81% 6.63% 5.89% 5.81% 8.68% 12.25% d return	tion PKR 3.80 BIn 10.2637 25 Nil 0.028 chmark 10.44% 8.73% 4.73% 6.39% 6.98% 8.36%	Others, 2,27% AA+, 20,55% Govt. Sec, 50,63% NIT GBF Year to 10.00% 8.00% 8.00% 8.00% 8.00% 8.00% 8.00% 8.00% 9.0% 8.00% 8.00% 8.00% 9.0% 8.00	PIBs Cash Others Date Return	Nov- 80.56 0.00° 17.28 2.16° n v/s Benchr NIT GBF Return NIT GBF Return FY17 5.28% 5.80% Jorkers' Welfare FL	18 % % % % mark — Bench — FY16 5.78% 5.78% und's liability to	Dec- 50.63 0.00 47.11 2.27 mark Return 44. 64. 64. FY15 13.86% 8.17% the tune of R	3% 9% 0% % % FY 7.64 8.88 8.55.88
Techn Net Assets NAV per Unit (De 2018) Weighted Avg. Mi Leveraging Standard Deviation Fund's Re Fund's Re Pecember-18 Year to Date 12 M Trailing 3 Years ** 5 Years ** 5 Since Inception	verage of 6M PKRV nical Informa ecember 31, aturity (Days) on of Return NIT-GBF 7.81% 6.63% 5.89% 5.81% 8.68% 12.25% d return	tion PKR 3.80 BIn 10.2637 25 Nil 0.028 chmark 10.44% 8.73% 4.73% 6.39% 6.98% 8.36%	Others, 2.27% AA+, 20.55% Govt. Sec, 50.63% Covt. Sec, 50.63% AA+, 20.95% Govt. Sec, 50.63% AA+, Covt. Sec, 50.63% AA+, Covt. Sec, 50.63% Covt. Sec, 50.05% Covt. Sec,	PIBs Cash Others Date Return	Nov- 80.56 0.00° 17.28 2.16° n v/s Benchr NIT GBF Return NIT GBF Return FY17 5.28% 5.80% Jorkers' Welfare FL	18 % % % % mark — Bench — FY16 5.78% 5.78% und's liability to	Dec- 50.63 0.00 47.11 2.27 mark Return 44. 64. 64. FY15 13.86% 8.17% the tune of R	3% 9% 0% % % FY 7.64 8.88 8.55.88
Techn Net Assets NAV per Unit (De 2018) Weighted Avg. Mi Leveraging Standard Deviation Fund's Re Fund's Re Pecember-18 Year to Date 12 M Trailing 3 Years ** 5 Years ** 5 Since Inception	verage of 6M PKRV nical Informa ecember 31, aturity (Days) on of Return NIT-GBF 7.81% 6.63% 5.89% 5.81% 8.68% 12.25% d return	tion PKR 3.80 BIn 10.2637 25 Nil 0.028 chmark 10.44% 8.73% 4.73% 6.39% 6.98% 8.36%	Others, 2.27% AA+, 20.55% Govt. Sec, 50.63% Govt. Sec, 50.63% Govt. Sec, 50.63% Cover Sec, 50.6	PIBs Cash Others Date Return	Nov- 80.56 0.00° 17.28 2.16° n v/s Benchr NIT GBF Return NIT GBF Return FY17 5.28% 5.80% Jorkers' Welfare FL	18 % % % % mark — Bench — FY16 5.78% 5.78% und's liability to	Dec- 50.63 0.00 47.11 2.27 mark Return 44. 64. 64. FY15 13.86% 8.17% the tune of R	3% 9% 0% % % FY 7.64 8.88 8.55.83
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Techn Net Assets NAV per Unit (De 2018) Weighted Avg. Mi Leveraging Standard Deviation Fund's Re Fund's Re Pecember-18 Year to Date 12 M Trailing 3 Years ** 5 Years ** 5 Since Inception	verage of 6M PKRV nical Informa accember 31, aturity (Days) on of Return NIT-GBF 7.81% 6.63% 5.89% 5.81% 8.68% 12.25% d return ated inclusive of of ated inclusive of of COO/Managin,	tion PKR 3.80 BIn 10.2637 25 Nil 0.028 Chmark 10.44% 8.73% 6.39% 6.39% 6.39% 6.39% 10/00 10/0	Others, 2,27% AA+, 20,55% Govt. Sec, 50,63% Cover, Sec, 50,63% C	PIBs Cash Others Date Return	Nov- 80.56 0.00 17.28 2.16 NUT GBF Return NUT GBF Return VIT GBF Return FY17 5.28% 5.80% Jorkers' Welfare Fi Scheme would be	18 % % % % mark — Bench FY16 5.78% 5.78% 5.78% bigher by Rs. C	Dec- 50.63 0.00 47.11 2.27 mark Return 44.64.64 54.64 54.64 54.64 54.64 54.64 54.64 54.64 54.64 54.64 54.64 54.64 54.64 54.64 54.65 54.555	3% 9% 0% % % FY 7.64 8.88 8.55.83
Av Techn Net Assets NAV per Unit (De 2018) Weighted Avg. M: Leveraging Standard Deviation Fund's Re December-18 Year to Date 12 M Trailing 3 Years ** 5 Years ** Since Inception ** Simple annualize (Returns are calcule Manzoor Ahmed,	verage of 6M PKRV nical Informa accember 31, aturity (Days) on of Return NIT-GBF 7.81% 6.63% 5.89% 5.81% 8.68% 12.25% 13.26% 12.25% 13.26% 13.26% 12.25% 14.26% 12.25% 14.26% 12.25% 14.26% 12.25% 14.26% 12.25% 14.26% 12.25% 14.26% 12.25% 14.26% 12.25% 14.26% 12.25% 14.26% 12.25% 14.26% 12.25% 14.26% 14.2	tion PKR 3.80 BIn 10.2637 25 Nil 0.028 Chmark 10.44% 8.73% 6.39% 6.39% 6.39% 6.38% 8.36% 10/00 10/0	Others, 2,27% AA+, 20,55% Govt. Sec, 50,63% 00% 00% 00% 00% 00% 00% 00% 0	PIBs Cash Others Date Return	Nov- 80.56 0.00% 17.28 2.16% n v/s Benchn NIT GBF Return "Ge G, Ge	18 % % % % mark — Bench FY16 5.78% 5.78% 5.78% bigher by Rs. C	Dec- 50.63 0.00 47.11 2.27 mark Return 44.64.64 54.64 54.64 54.64 54.64 54.64 54.64 54.64 54.64 54.64 54.64 54.64 54.64 54.64 54.65 54.555	3% 9% 0% % % FY 7.64 8.88 8.55.83
Av Techn Net Assets NAV per Unit (De 2018) Standard Deviation Fund's Re Pecember-18 Year to Date 12 M Trailing 3 Years ** 5 Years ** Since Inception ** Simple annualize (Returns are calcular Manzoor Ahmed, Shoaib. A. Khan, S	verage of 6M PKRV nical Informa accember 31, aturity (Days) on of Return NIT-GBF 7.81% 6.63% 5.89% 5.81% 8.68% 12.25% d return ated inclusive of of COO/Managin, SVP/ Fund Man accharge/Manago	tion PKR 3.80 BIn 10.2637 25 Nil 0.028 Chmark 10.44% 8.73% 6.39% 6.38% 6.38% 8.36% 1widends) tividends)	Others, 2,27% AA+, 20,55% Govt. Sec, 50,63% 00% 00% 00% 00% 00% 00% 00% 0	PIBs Cash Others Date Return	Nov- 80.56 0.00° 17.28 2.16° n v/s Benchr NT GBF Return NT GBF Return FY17 5.28% 5.80% Fy17 5.28% 5.80% Fy17 5.28% 5.80%	18 % % % % % % % mark	Dec- 50.63 0.00 47.11 2.27 mark Return FY15 13.86% 8.17% 0.0427/ 0.85%	3% 1% 0% % % FY 7.6 8.8 8 8.5.15.8
Av Techn Net Assets NAV per Unit (De 2018) Weighted Avg. M. Leveraging Standard Deviation Fund's Re Fund's Re Pecember-18 Year to Date 12 M Trailing 3 Years ** Since Inception ** Simple annualize Returns are calcula Manzoor Ahmed, Shoaib. A. Khan, S Ammar Habib, In MUFAP's Recom Disclation: recomp	errage of 6M PKRV ical Informa aturity (Days) on of Return eturn v/s Ben NIT-GBF 7.81% 6.63% 5.89% 5.81% 8.68% 12.25% of return ated inclusive of of COO/Managin SVP/ Fund Man accharge/Manage mended Form publication is a	tion PKR 3.80 BIn 10.2637 25 Nil 0.028 Chmark Benchmark 10.44% 8.73% 7.57% 6.39% 6.39% 8.36% ividends) fividends) g Director ager er Risk Mgmt. to for informations for informations for informations	Others, 2,27% AA+, 20,55% Govt. Sec, 50,63% 00% 00% 00% 00% 00% 00% 00% 0	PIBs Cash Others Date Return	Nov- 80.56 0.00% 17.28 2.16% n v/s Benchn NIT GBF Return "Ge G, Ge	18 % % % % mark —Bench —Bench —Bench 5.78% 5.78% higher by Rs. C higher by Rs. C	Dec- 50.63 0.00 47.11 2.27 mark Return 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	3% 1% 0% % % ¥ 7% 7.6 8.8 8 85.15.8